

FOR IMMEDIATE RELEASE

New Onkyo Flagship AVR Raises The Standard in Home Entertainment Experiences

Indianapolis, Ind. (March 28, 2023) — Onkyo® is pleased to introduce a flagship audio video receiver (AVR) to its global line up of home entertainment solutions that provides stellar audio performance and studio-level processing for music, home theater, and gaming fanatics alike. Packed with the most advanced immersive audio technologies, the all-new Onkyo TX-RZ70 11.2, 140 watt-per-channel network receiver breaks new ground to deliver the ultimate home entertainment experiences.

HDMI 2.1, 8K/4K resolution, and 40Gbps speeds come standard with this model with full bandwidth functionality for fastest refresh to keep up with the newest gaming consoles. Premium 32-bit ESS Sabre DACs provide unprecedented dynamic and ultra-low distortion, while Dirac Live® Room Correction Full Bandwidth comes standard to develop the best sound for your individual room layout. Optional user upgrades are available for Dirac Live Bass Control, which uses machine learning and AI to quickly determine ideal settings for any layout.

The Onkyo TX-RZ70 AVR includes advanced music streaming and connectivity, and works with smart home assistants like Alexa, Hey Google, and Siri. Roon Ready certification puts users' entire high resolution music libraries at their fingertips (available with firmware update in September 2023). The whole home entertainment experience can be aligned with this state-of-the-art technology and fueled by studio-grade processing, Bluetooth transmitter with aptX for sharing audio to Bluetooth headphones, and more. This model joins the award-winning lineup of Onkyo AVRs featuring THX Certification, Klipsch Optimized Mode for peak performance with compatible hi-fi speakers, IMAX® Enhanced for clearer, brighter video and immersive audio, and much more.

The Onkyo brand was purchased by Premium Audio Company (PAC) in 2021. It has been important for the company to retain and embrace the expertise and decades of institutional knowledge of the engineers at its Technology Center in Osaka. "The flagship Onkyo TX-RZ70 AVR is one of the first projects our PAC product development team has worked on with the existing Onkyo engineering team and represents a new standard of performance in its class," explained Rob Standley, SVP of Global Brands – Elite, Pioneer, Integra and Onkyo.

The Onkyo TX-RZ70 AVR (RRP 3299€) will be available Spring 2023 through authorized retailers. For more information, visit onkyousa.com.

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About Onkyo

Onkyo's philosophy for delivering wholly immersive entertainment focuses on how sound feels in real life. Our approach to amplification naturally expresses the energy in music, confidently driving any speaker system with full-bandwidth signals. Whether enjoying vinyl or an object-mixed film soundtrack, be transported into the world created by musicians and directors. Expect transcendence without compromise from a selection of products built by professionals who live for great sound.

About Premium Audio Company

Established in 2020, Premium Audio Company is the most innovative, complete and premium audio solutions provider in consumer technology. We connect people to their passion for entertainment. Premium Audio Company is comprised of three subsidiaries and include some of the most legendary and revered brands such as Klipsch, Jamo, Magnat, Heco, Onkyo, Pioneer, Pioneer Elite and Integra. Premium Audio Company, LLC is a wholly owned subsidiary of VOXX International Corporation (NASDAQ: VOXX).

About novis

novis electronics AG is the designated representative of leading brands in the consumer electronics industry in Switzerland and the Principality of Liechtenstein. With our network and know-how as well as our tailor-made and flexible market services, we develop the market for our customers. All services such as marketing, public relations, category management, sales, promotion and training, after-sales service as well as the complete supply chain management for the B2B and B2R marketplace are provided by novis from a single source. Our motivated and flexible team develops inspiring strategies for our customers, from simple logistical full-fillment solutions to complex market entry, thus achieving long-term success.